Q. Would you please describe any additional power contracts recently executed by Pascoag since your Prefiled testimony was filed in early November?

A. M. Kirkwood
Yes, Pascoag's power portfolio for 2021 and beyond has now been supplemented with a green hydropower contract that runs for 10 years beginning in January 2021.
Pascoag has joined 20 public power utilities from Massachusetts, Rhode Island, and Vermont in the largest publicly-owned electric utility purchase of "green power" in New England history. This contract is for hydropower generated in Western Massachusetts that will lower Pascoag Utility District's greenhouse-gas emissions and overall carbon footprint at a very competitive rate for renewable energy.

The purchase agreement, structured and negotiated between hydro generator company FirstLight Power and Energy New England on behalf of the 20 public power entities mentioned above will help cover year-round electric power demands for the equivalent of 23,000 typical homes across the region for the next 10 years by sourcing this clean generation from the Turners Falls and Cabot hydrogenerating facilities on the Connecticut River in Montague, Massachusetts. This addition to Pascoag's portfolio provides renewable energy to replace electricity produced by fossil fuels such as natural gas or oil. This contractual arrangement will also deliver carbon-dioxide emissions reductions equivalent to taking 30,000 cars off the road in total. FirstLight's Turners Falls and Cabot hydroelectric generating stations have been generating reliable renewable power for more than a century.

The power is priced at very competitive rates, even when compared to fossil generation which has been typically lower cost than renewable generation in the past. The on-peak pricing begins at less than \$44/MWh in 2021, and escalates very modestly to less than \$50/MWh by 2030. Off-peak pricing begins at less than \$37/MWh and escalates to less than \$42/MWh over the 10 year period.

Q. Does this conclude the addendum to your prefiled testimony?

A. M. Kirkwood Yes it does.

Testimony Exhibit 7-MRK

Power Purchase Agreement between Pascoag Utility District and FirstLight Power Management LLC

(Turners Falls and Cabot Hydropower)

(Redacted for public due to market confidentiality)